



PADDY POWER PRESS RELEASE

PUNTERS PREDICT A BLUE BUDGET – Irish Budget Specials

(06 December 2010) In what's possibly the only way to profit from Tuesday's budget Paddy Power punters are placing bets on Finance Minister Brian Lenihan wearing a blue tie while delivering his much anticipated budget speech.

The odds on the Minister sporting a blue neck piece have been cut from 6/1 to 2/1 favourite after several large bets were placed with the bookmaker over the weekend.

A yellow or gold coloured tie are the 4/1 joint second favourites ahead of red at 6/1. A leopard print tie is considered less likely at 100/1 but remains ahead of a priest's collar in the betting at 250/1.

Paddy Power are also predicting a protracted budget speech with a running time of over 55 minutes the odds-on 4/6 favourite. Betting is also available on which cliché the Finance Minister uses first during his speech with "Challenging environment" at 8/1, "Tighten our belts" at 10/1 and "There's no pot of gold" at 80/1.

Paddy Power said "Gone are the Flahulach days of the noughties when budgets were enjoyed rather than feared. Hopefully the Minister will wear blue on Tuesday and give the punters of Ireland something to smile about"

BUDGET SPECIALS

Colour of Brian Lenihan's tie during budget speech

| | |
|-------|-----------------|
| 2/1 | Blue |
| 4/1 | Yellow or Gold |
| 6/1 | Red |
| 6/1 | Grey or Silver |
| 8/1 | Green |
| 10/1 | Purple |
| 12/1 | Orange/Peach |
| 16/1 | Pink |
| 16/1 | Black |
| 20/1 | White |
| 40/1 | Open collar |
| 80/1 | Bow tie |
| 100/1 | Leopard print |
| 250/1 | Priest's collar |

How many sips of water will Brian Lenihan take during his budget speech?

| | |
|-----|------|
| 3/1 | None |
| 5/2 | One |
| 7/2 | Two |

- 4/1 Three
- 5/1 Four
- 5/1 Five or more

What cliché/phrase will Brian Lenihan say first in his budget speech?

- 8/11 Economic/Economy
- 4/1 Stability
- 5/1 Challenging environment
- 8/1 Recession
- 8/1 We've turned a corner
- 8/1 Hard decisions
- 10/1 Commitment
- 10/1 Prudent
- 10/1 Recovery
- 12/1 Banking
- 12/1 Secure jobs
- 16/1 Structural deficit
- 20/1 Nationalisation
- 20/1 Trade Union
- 20/1 Tighten our belts
- 20/1 Weather the storm
- 20/1 Pushing ahead
- 25/1 Celtic Tiger
- 25/1 Well paid
- 50/1 In safe hands
- 80/1 There's no pot of gold
- 100/1 No problem
- 200/1 I hereby tender my resignation

Length of speech

- 4/1 Under 45 minutes
- 2/1 45 to 55 minutes inclusive
- 8/13 Over 55 minutes

Ends

All prices remain subject to fluctuation.

Paddy Power is Ireland's largest bookmaker and a leading provider of gaming services in the UK, Australia and Ireland. Founded in 1988 Paddy Power is a publicly quoted company and is listed on both the Irish and London Stock Exchanges (www.paddypowerplc.com)

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